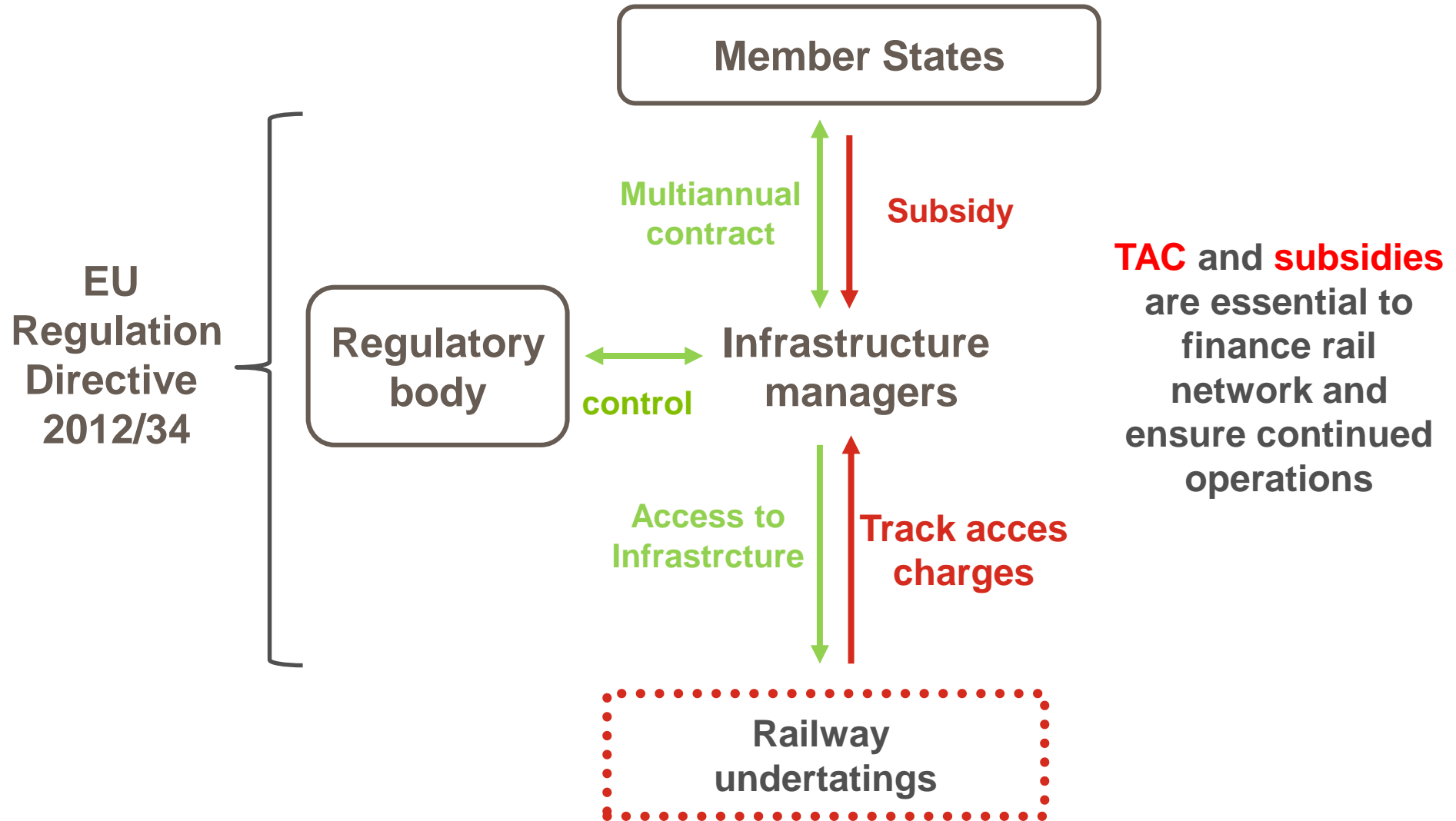


Track Access Charges: Simplicity, Previsibility, Transparency

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THE EUROPEAN FRAMEWORK



SIMPLICITY: WHAT IS DESIDERABLE FOR TRACK ACCESS CHARGES?

- **Simple principles, but a complex implementation**
 - Simplicity of EU general principles: direct cost (+ marks-ups)
 - But a complex implementation: calculation of direct cost, « what the market can bear », congestion
- **Charging units should not be too complex**
 - RU may assess what they will pay: simple charging unit or tools to calculate TAC
 - For IM, it is easier to predict revenues when charging units are simple
- **Simple prices are more likely to incentivize RU, and complex charging system may fail to promote efficient decisions**

HOW TO PROMOTE TAC TRANSPARENCY ?

- **Dialogue: consultation, concertation, bilateral and/or multilateral dialogue**
- **Publicity: the Network Statement, source of relevant information on a fair and non discriminatory basis**
 - Information on the level of charges
 - Charging principles and methodologies
- **Independant regulation: decisions on TAC should be based on informations and evidences submitted and reviewed by the regulator**

PREDICTABILITY, A KEY ELEMENT FOR RAIL INDUSTRY

- **Rail infrastructure is a long term asset and will benefit from a more predictable environment**
- **In our industry, uncertainties are high**
 - External factors (ex. marcoeconomics)
 - Regulation and political uncertainties (annual TAC approval, annual MS Budget Act)
- **Decision making on TAC is in the hands of the State, the IM and the RB**
- **The multiannual contract should be the key element to provide a long term predictability for the rail industry, even on the TAC applicable for the coming years**